

AUDIT COMMISSION REPORT - POOLED BUDGETS**Report By: Principal Audit Manager****Wards affected**

County-wide

Purpose

To note the Audit Commission's report on Pooled Budgets.

Considerations

1. The Audit Commission has requested that the attached report is presented to the Audit Committee.
2. The Audit Committee needs to consider how it intends to deal with this report.

Risk Management

3. The Council now has in place a Statement of Internal Control Assurance Framework, which was approved by the Audit Committee. Part of the process involves actions that arise from the Council's Annual Audit and Inspection letter and associated reports. Lack of action on the Council's part could have an adverse effect on the Council's Use of Resources score at the next assessment.

RECOMMENDATIONS**THAT the Committee considers how it would like to deal with the Audit Commission's report on Pooled Budgets.****BACKGROUND PAPERS**

- CIPFA guidance on the Statement of Internal Control.